

OASIS UMBRELLA FUNDS V.C.I.C. PLC

**UMBRELLA WITH MULTIPLE
INVESTMENT COMPARTMENTS**

PROSPECTUS

**THIS PROSPECTUS WILL BE AVAILABLE TO ALL INVESTORS AT ALL POINTS OF DISPOSAL OF THE
UNITS AS WELL AS ON THE WEBPAGE OF THE MANAGEMENTCOMPANY**

Dated: 14th day of April 2022

IMPORTANT INFORMATION

This Prospectus was drawn up in accordance with the provisions of Open-Ended Undertakings for Collective Investment (UCI) Law of 2012 (Law 78 (I)/2012) as amended and the relevant regulations and directives ("the Law"). This Prospectus sets out the general framework governing the OASIS UMBRELLA FUNDS V.C.I.C. PLC (the "Company").

This document is important and requires your immediate attention. If you need any explanations and/or clarifications regarding this Prospectus you can consult your own professional advisers, including your own legal advisers and accountants, as to legal, tax and related matters concerning OASIS UMBRELLA FUNDS V.C.I.C. PLC and an investment therein.

The Company was incorporated in the Republic of Cyprus in accordance with the provisions of the Law and the Companies Law, Cap.113 under registration number 435639 and is licensed as a UCITS Variable Capital Investment Company with multiple Investment Compartments by the Cyprus Securities and Exchange Commission (hereinafter referred to as "CySec") within the context of the Law with License No. UCITS19/78. The CySEC has reviewed the content of the Prospectus only as regards to meeting the information requirements towards the investors as defined in the Law. The CySEC's review of this Prospectus does not constitute a guarantee of the Company's performance. The approval of this Prospectus does not constitute solicitation to the investment public to invest in the Company. The functions of the Company are subject to CySec's supervision.

Any information provided by persons not mentioned in this Prospectus should be considered unauthorized. In order to provide information regarding material changes to the information contained in this Prospectus, this Prospectus may be updated from time to time and prospective Shareholders are invited by the Company to be informed of any subsequent versions of the Prospectus. Any valuation or indication of past performance of the portfolio of the Company is provided for information purposes only and does not in any way constitute a guarantee of future performance. As a consequence, the Board of Directors of the Company warns that, under normal circumstances and taking into account price fluctuations of securities that constitute the portfolio of the Company, the redemption price of the Shares (as defined below) may be higher or lower than the subscription price.

This Prospectus does not constitute an offer to anyone nor a solicitation anyone in any jurisdiction in which such an offer or solicitation is unlawful or in which the person making same does not hold the requisite competence to do so.

The Company confirms that it meets all the legal and regulatory requirements applicable in the Republic of Cyprus regarding money laundering and terrorist financing.

The distribution of this Prospectus and the disposal of the Company's Shares may be subject to restrictions in certain jurisdictions. It is the responsibility of those person who have possession of this Prospectus and those persons wishing to subscribe for Shares in accordance with the provisions of this Prospectus to be informed of and comply with the laws and regulations in any jurisdiction. Persons interested in subscribing for or purchasing Shares, must be informed of the possible tax consequences, legal requirements and/or the requirements of any foreign exchange restrictions or controls, in accordance with the laws of the country of which they are citizens or in which they reside, specifically with regards to the registration, purchase, possession, or sale of Shares.

The Company's Shares have not been registered under the U.S. Securities Act of 1933 and its amendments (the "Securities Act") or under the securities laws of any State of the United States of America and the said Shares may be offered or sold in any other manner only in accordance with the Securities Act and the relevant state securities laws or other securities laws. Company Shares may not be offered or sold within the United States or to any U.S. Person (as defined on page 21) or on behalf of any U.S. Person as defined in Rule 902 of Regulation S of the Securities Act. Any persons applying for the purchase of Company Shares may need to declare that they are not U.S. Persons and that they do not acquire shares on behalf of U.S. Persons and that they do not intend to sell shares to U.S. Persons. The Company's Shares may, however, be offered to investors who qualify as U.S. Persons under the US Foreign Account Tax Compliance Act ("FATCA"), provided that such investors do not qualify as U.S.

Persons in accordance with Rule 902 of Regulation S of the Securities Act.

**VARIABLE CAPITAL INVESTMENT COMPANIES DO NOT HAVE A GUARANTEED RETURN AND PREVIOUS
PERFORMANCE DOES NOT GUARANTEE FUTURE PERFORMANCE**

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INTERPRETATION OF TERMS

“Manager”	The Management Company
“Court”	The District Court of Nicosia.
“Key Investor Information Document”	The standard document summarizing key investor information in accordance with the Law.
“VCIC”	Variable Capital Investment Company.
“SCD”	Special Contribution for the Defence
“Prospectus”	This prospectus which was drawn up in accordance with the provisions of the Law.
“Supervising Authority” or “CySec”	The Cyprus Securities and Exchange Commission.
“Business Day”	Any day (excluding Saturdays and Sundays) during which the Banks are open for business in Cyprus.
“Management Company”	The company entitled Oasis Wealth Management Ltd which is operating as the Management Company of the Company within the meaning of the Law and which has been awarded the obligation for the management, administration and disposal of investments
“Company”	The Company OASIS UMBRELLA FUNDS V.C.I.C. PLC
“Compartment”	means part of the Company, which can accept direct contributions from investors and can invest separately from the other Compartment. Each compartment constitutes a separate pool of assets and is governed by the provisions of the Law as such. A UCITS Company that consists of more than one investment compartments constitutes a single legal entity
“Companies Law”	The Companies Law, Cap.113, including all amendments made thereto from time to time.
“Class”	means a particular division of Shares in a Investment Compartment as determined by the Directors.

"Registrar of Companies"	The Department of the Registrar of Companies and Official Receiver of the Ministry of Energy, Commerce, Industry and Tourism.
"Valuation Date"	Each Friday close of business day on a bi-weekly basis, unless otherwise specified in the respective schedule of the Investment Compartment.
"Payment Date"	The fourth Business Day which that follows the applicable Day of Valuation (without excluding any payment on any previous Business Day). This period may be extended by decision of the Management Company and the prior permit of CySec.
"Depository"	The Eurobank Cyprus Ltd, which maintains the assets of the Company under its custody and control
"Historical Performance"	Information on its previous performance is provided in the Basic Investor Information Document. Its past performance should not be considered as an indication on how it will perform in the future and cannot in any way provide a guarantee for future returns.
"Founding Shares"	The Shares issued at the time of incorporation of the Company, as specifically described in paragraph 2 below.
"Net Asset Value per Share"	The value per Share as determined in accordance with the relevant provisions set out in Chapter 7.3, Net Asset Value.
"Transferable securities"	(a) shares in companies and other securities equivalent to shares in companies (hereinafter "shares") (b) bonds and other forms of securitised debt (hereinafter "debt securities"); (c) any other negotiable securities giving the right to acquire shares or bonds by subscription or exchange (d) and other permitted investments as per the UCITS Law.
"Member State"	Means a European Union member state or all members participating in the Agreement of the European Economic Area, signed at Oporto on 2 May 1992, and adapted by the Protocol signed in Brussels on 17 May 1993, as this Agreement may be amended from time to time.
"Dividend"	The distribution of part or all of the net income from investments or of the capital gains of the Company.

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“Money Market Instruments”	Means instruments normally dealt in on the money market which are liquid and have a value which can be accurately determined at any time.
“Share”	Any share without any nominal value which is issued by the Company, the value of which will be variable and will be determined according to the Net Asset Value.
“Shareholder”	Any natural or legal person who is the holder of shares from time to time.
“Register of Shareholders”	Shall have the meaning attributed to this term in paragraph 6.1 of this Prospectus.
“Accounting/Base/Reference Currency ”	means USD for the Company while for each Investment Compartment’s class of shares for the purpose of the NAV calculation shall be specified in the relevant Supplement of each Investment Compartment.
“Law”	Open-Ended Undertakings for Collective Investment (UCI) Law of 2012 (78(1)/2012), as amended from time to time.
“UCI ”	Undertakings for Collective Investments
“UCITS”	Undertakings for Collective Investments in Transferable Securities according to Article 1, section 2, paragraphs a) and b) of Directive 2009/65/EC and section 2(1) of the Law.
“DTTN”	The Double Tax Treaty Network.
Retail investor	means the investor who does not meet the conditions required to be categorized as ‘Professional Investor’ or ‘Well-Informed Investor’.
Third country	Third country shall mean any state other than a member state
“Person in Charge of the Register and Transfers”	The Person in Charge of the Register and Transfers is appointed by the Company.
“VAT”	Value Added Tax
“OTC”, “Over the counter”	Not traded on the stock exchange.

1. Brief summary of the Company

COMPANY NAME	OASIS UMBRELLA FUNDS V.C.I.C. PLC
TYPE	UCITS Variable Capital Investment Company
BOARD OF DIRECTORS	Vassilios Papadopoulos- Independent Non-Executive Director Oleg Larichev- Non-independent Non-Executive Director
REGISTERED OFFICE	23 Stasinou Street, 1st Floor, Office 101, 2404 Egkomi, Nicosia, Cyprus
SUPERVISING AUTHORITY	The Cyprus Securities and Exchange Commission
MANAGEMENT COMPANY	OASIS WEALTH MANAGEMENT LTD, 10 Aigeos Street, Theodotou Building, Office 101, 1035 Nicosia, Cyprus www.oasiswealth.eu
DEPOSITARY	Eurobank Cyprus Ltd, 41 Makarios Avenue, 1065 Nicosia, Cyprus
ADMINISTRATIVE REPRESENTATIVE/FUND ADMINISTRATOR	Cydris Fund Services Ltd, 8 Stasinou Avenue, 1 st Floor, Photiades Business Center, 1060 Nicosia, Cyprus
REGISTRATIONS, REDEMPTIONS	Applications for registrations and redemptions can be submitted through the Management Company and/or authorized representatives.
FINANCIAL YEAR	From the 1 st of January until the 31 st of December
INDEPENDENT AUDITORS	Istos Global Limited, 5A Panayioti Kaspi Street, 1095 Nicosia, Cyprus
LEGAL ADVISORS	Spyros Vassiliou and Associates LLC

2. Information regarding the Company

The Company has been incorporated under the name of OASIS UMBRELLA FUNDS V.C.I.C. PLC on the basis of the decision of Cyprus Securities and Exchange Commission dated 14/04/2022 and has a license to operate UCITS from CySec under the Law, with License No UCITS19/78. The Company, which constitutes an UCITS with various investment compartments, is governed by Directive 78/2012/19 issued by CySEC and was initially established with one Investment Compartment, the OASIS EQUITY A.

The Company and its Investment Compartments are governed by the provisions of the Law, CySec's directives issued under the Law, as applicable from time to time.

Each Investment Compartment is constituted by a separate pool of assets, which belong jointly and ab indiviso to the shareholders, which are deposited with the Depositary and which constitute a collective portfolio managed by the Management Company to the interest of the unit-holders. Shareholders have those rights that only derive from the pool of assets of the Investment Compartment the units of which they have acquired, and each Investment Compartment is liable for the obligations arising from its establishment, operation or dissolution.

The sole purpose of the Company is to invest the funds at its disposal in such a way as to achieve the spreading of investment risk and maximization in accordance with prudential investment management. The total investment return consists of a combination of income, including interest, increase of capital and currency exchange profits, thus enabling its Unit-holders to benefit from the results of its portfolio management.

The Company is established for an indefinite duration and the date of incorporation is 20/06/2022. The Reference Currency of the Company is the USD and for each Compartment' share class it is determined in the relevant schedule for each Compartment.

The initial issued and paid share capital of the Company is USD 301,112.6 (the amount equivalent to EUR 268,227.86, based on the rate of European Central Bank on 30 March 2022 divided into:

- 1,000 Management Shares not attributable to a specific Investment Compartment, with voting rights and no nominal value but offered at the initial price of EUR 1.00 each, which have been subscribed in cash by the Management Shareholder.
- 300,000 Investor Shares attributed to the first Investment Compartment namely OASIS EQUITY A, with no nominal value but offered at the initial price of USD 1.00 each, which have been subscribed in cash.

3. Investment Objective and Investment Policy

The investment objective and the investment policy of each Investment Compartment are described in the respective schedule of the Investment Compartment which is included in the Prospectus.

The current investment objective and investment policy of each Investment Compartment of the Company, including the investment restrictions set out below, may be modified from time to time by the Management Company if it considers this to be in the interests of the Company.

If the Management Company intends to change the investment objective and/or the investment policy of an Investment Compartment, it will seek the written consent of all existing Unit-holders and the written approval of CySEC. If any one of the Unit-holders opposes to a change in the Investment Purpose/Policy of an Investment Compartment, it will be able to redeem its Units prior to the effective date of the change in the Investment Purpose/Policy in accordance with the redemption terms set out in this Prospectus. Profile of a typical investor

The profile of a typical investor for each Investment Compartment of the Company is described in the respective schedule of the Investment Compartment.

Benchmark

The reference index of each Investment Compartment of the Company is described in the respective schedule of the Investment Compartment and is purely for the purpose of comparing its performance against the performance of the Company.

The benchmark may be redefined after the end of each financial year, following a decision by the Management Company, with CySEC's approval, subject to the provisions of the Law.

4. Investment Restrictions

The restrictions governing the investments of the Company for each Investment Compartment are as follows:

OASIS EQUITY A

1. The Investment Compartment may not invest more than ten per cent (10%) of its assets in shares issued by the same body. The total value of transferable securities and money market instruments held by the Investment Compartment in issuers, each of which invests more than five per cent (5%) of its assets, may not exceed 40% assets. This benchmark does not apply to deposits and over the counter derivative transactions carried out with financial institutions subject to prudential supervision.

2. The Investment Compartment shall invest no more than 20 % of its assets in deposits made with the same body.

3. Notwithstanding the limits laid down in subsections 1 and 2 above, shall not combine, where this would lead to investment of more than 20 % of its assets in a single body, any of the following:

- (a) Investments in transferable securities or money market instruments issued by that body;
- (b) Deposits made with that body; or
- (c) Exposures arising from OTC derivative transactions undertaken with that body.

4. The Investment Compartment may not invest more than twenty percent (20%) of its assets in units of one and the same UCITS or other UCI and the aggregate of investments in units of collective investment undertakings other than UCITS may not exceed a total of thirty percent (30%) of the assets of the Company. Where the Company has acquired units of another UCITS or UCIs, the assets of the last UCITS or UCIs are not combined for the purpose of application of the benchmarks set out in point 1 above.

5. The Investment Compartment may not invest in other Investment Compartments of the Company or other UCITS managed by the External Manager.

6. The risk exposure to a counterparty of the Investment Compartment in an OTC derivative transaction shall not exceed either:

- (a) ten per cent (10%) of its assets when the counterparty is a credit institution or
- (b) five per cent (5%) of its assets in other cases.

The limits set out above shall not be combined, and thus investments in transferable securities or money market instruments issued by the same body or in deposits or derivative instruments made with this body carried out in accordance with these subsections shall not exceed in total 35 % of the assets of the Investment Compartment.

7. Companies which are included in the same group for the purposes of consolidated accounts, as defined in Directive 83/349/EEC for the consolidated accounts or in accordance with recognized international accounting rules, shall be regarded as a single body for the purpose of calculating the limits contained in the Law.

8. The cumulative investment in transferable securities and money market instruments within the same group for the purposes of consolidated accounts, as defined in Directive 83/349/EEC for the consolidated accounts or in accordance with recognized international accounting rules, is permitted up to a limit of 20 %.

5. Investment Compartments

The Company, which is licensed by CySec to operate a UCITS with various Investment Compartments, was originally set up with one Investment Compartment, OASIS EQUITY A, with two share classes, one denominated in USD and one denominated in EUR.

Each one of the Investment Compartments constitutes a separate pool of assets and the Company constitutes a single legal entity. The assets of each Investment Compartment are divided into nominal shares each representing the same percentage of its total assets. The value of the Shares may differ per Investment Compartment.

Shareholders have rights that arise only from the assets included in the pool of assets of the Investment Compartment, Shares of which they have obtained. Each Investment Compartment is liable for the obligations arising from its constitution, operation or dissolution. The rights deriving from the Shares shall be exercised in accordance with the percentage of the total assets that they represent.

The Cyprus Securities and Exchange Commission may revoke the authorization of one or more Investment Compartments of the Company in accordance with the relevant provisions of the Law which are applicable, without revoking the authorization of other Investment Compartments.

Each Investment Compartment of the Company may be dissolved and liquidated independently, but its dissolution and liquidation shall not entail the dissolution and liquidation of other Investment Compartments of the Company.

6. Borrowings and aggregate exposure

The following are not entitled to make any borrowings:

- (a) the Company and
- (b) the Management Company or the Depositary, when acting on behalf of the Company.

By way of derogation, the Company and the Management Company, may, when acting on behalf of the Company, borrow provided that such borrowing is on a temporary basis and represents no more than ten per cent (10%) of the net asset value of the Investment Compartment.

For the purposes of calculating its aggregate exposure, the Company uses the liabilities-based approach on all its derivative financial instrument position, including embedded derivatives. The Company converts each derivative financial position into the market value of an equivalent position in the underlying asset of that derivative (standardized liabilities-based approach). Temporary borrowing agreements entered into on behalf of the UCITS in accordance with the Law, are not included in the calculation of the total exposure. The Company may apply VAR for Investment Compartments that follow complex strategies and in such cases this will be specified at the relevant schedule of the Investment Compartment.. It may also take into account clearing and hedging agreements in the calculation of the total exposure, provided that these agreements do not overlook obvious and material risks and result in a clear reduction in risk exposure.

7. Shares

All of the Shares of the Company shall rank *pari passu* therewith and shall afford equal rights of redemption, equal rights as to earnings and the liquidation of proceeds. Shares shall be issued in nominal form and shall not be accompanied by share certificates. There shall be no fractional shares. Shares may be held and transferred (in accordance with the provisions of the Law) through accounts held in clearing systems. Shares may be issued at anytime at the request of Shareholders or any other new investor wishing to invest in the Company.

The registration of the Shareholder's name in the Shareholders' Register certifies his / her right of ownership in the nominal Shares. The Shareholder shall not have a right to request the Company to issue a share certificate as this term is used in the Companies Law in relation to his Shares. Nevertheless, the Shareholder shall have the right, upon request, to obtain a written confirmation from the Management Company regarding his participation in the Company or a statement in relation to his Shares.

Shares do not have a nominal value and do not carry rights of preference or pre-emption.

Shares redeemed by the Management Company become void.

The Company draws the attention of Shareholders to the fact that a Shareholder may only attend General Meetings and vote only for issues relating to variation of rights of the particular Share Class and if the shares have been registered under his/her/its own name in the Shareholders register of the Company. In cases where an investor invests in the Company through a third party that invests in the Company under its own name but on behalf of the investor, such as through a depositary or an authorized representative, it may not be possible for that person to directly exercise certain rights of the Shareholder in the Company. Investors are advised to become aware of their rights.

7.1 **Keeping of Shareholders' Register / Register of Pledges of Shares**

The Shares of the Company shall be registered, without serial number, in the Shareholders' Register kept by the Management Company and they shall be observed by making entries therein. The entry of the name of the Shareholder in the Shareholders' Register certifies the Shareholder's participation in the Company (the «Shareholders' Register »).

The Shareholders Register shall independently record each Shareholder or co-beneficiaries. The Shareholders' Register contains:

- (a) the name and surname of the Shareholder or in the case of legal persons, their name,
- (b) the Shareholder's address or, in case of legal persons, the registered office or, in case of foreign legal persons, the seat, the address and the registration number, the address and the company register number, if such a number exists,
- (c) the identity card or passport number of the Shareholder,
- (d) the number of Shares represented by the participation, as well as
- (e) any other piece of information which forms the minimum content for the individualization of the Shareholder and its Shares.

In the case that equal co-beneficiaries are more than one natural person, the information concerning all co-beneficiaries shall be registered.

The Management Company ensures that the Depositary shall have full and continuous access to the Shareholder's Register.

The Investment Shares of the Company may be used as collateral to secure a claim towards a lender as long as the lender qualifies as an Eligible Investor and provides all the information and documentation requested in the Subscription Application Package and CRS & FATCA self-certification form(s). Any lender participating in the Company as an Investment Shareholder shall always comply with the Company's internal rules and the provisions of the Articles. No special treatments will be upheld for the benefit of any Investment Shareholder participating in the Company as a result of a pledge.

The collateral shall be valid and shall take effect against the Company, from the date it is disclosed in writing to the Manager and the above conditions are met. The Fund Administrator shall record the collateral in the Register. The Manager, at its absolute discretion, may accept or reject any pledge of Investment Shares without assigning any reason thereof, regardless of whether the lender meets the suitability requirements.

The satisfaction of the lender is effected by the Redemption of the pledged Investment Shares and the payment of the Redemption proceeds to the lender, until the Redemption of all the pledged Investment Shares. Where the pledged Investment Shares are not redeemed in total, the lender shall maintain its right on the collateral as to the remaining pledged Investment Shares, without having to conclude and disclose a new collateral agreement.

7.2 Acquisition / Disposal of Shares and Redemptions

7.2.1 General Information

The subscription and redemption of the Shares of the Company can be carried out through the Management Company. All applications for subscription and redemption will be processed on the basis that the Net Asset Value per Share will not be known nor determined at the time of the application for acquisition or redemption.

In case of suspension of the calculation of the Net Asset Value and/or suspension of the applications for subscription and redemption in accordance with the Law, the applications that have been received will be executed in each case on the basis of the first applicable Net Asset Value as at the end of the suspension period.

The Company shall take all appropriate measures to avoid late trading by ensuring that applications for subscription and redemption shall not be accepted after the deadline for the submission of such applications, as prescribed by this Prospectus.

The Company does not approve market timing practices which are considered to be a method of arbitrage through which the investor systematically proceeds with subscriptions and redemptions of the Shares of the Company within a short period of time, by taking advantage of time differences and/or defects or shortcomings in the method of calculation of the Net Asset Value. The Management Company reserves the right to reject applications for subscription and redemption made by an investor who is suspected of applying such practices and, if necessary, shall take the necessary measures to protect the interests of the Company and those of other investors.

7.2.2 Subscription / Redemption of Shares

The Company accepts applications for the subscription and redemption for Shares up to the close of one business day prior to each Valuation Date.

For the marketing of Shares by the Management Company and the acquisition by the Shareholder or other investor of Shares in the Company, the following are necessary cumulatively:

- (a) an application to subscribe for the Shares submitted to the Management Company

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- (b) the delivery of a duly signed and completed letter of acceptance by the applicant of the memorandum and articles of association of the Company,
- (c) full payment to the Depository of the amount due for the acquisition of the Shares, as determined on the basis of the Sale Price of the Shares, in cash or in transferable securities or other financial instruments. The valuation rules described in Section 7.3
- (d) – Net Asset Value, regarding the valuation rules shall apply *mutatismutandis* to the calculation of the value of transferable securities or of financial instruments.

The type and content of the above subscription application and the acceptance form is decided and prepared by the Company from time to time and interested investors can contact the Management Company and receive such documents either through its website or through the contact details set out in this document.

The Company draws the attention of investors to the fact that any investor may invest in the Company either directly in his name or through a nominee acting on behalf of the investor. If the investor chooses to invest in the Company through a nominee, it is clarified that the Shares will be registered in the name of the nominee and not the investor, and as a result the name of the nominee will be recorded in the Shareholders' Register of the Company. Furthermore, the Company draws the attention of investors to the fact that an investor may exercise his investment rights directly against the Company, in particular his right to attend Shareholders' meetings, only if the Shareholder is registered himself in the register of members of the Company and the shares are in his name. In the event that an investor invests in the Company through and in the name of a nominee acting on behalf of such investor, it may not always be possible for the said investor to exercise certain Shareholder Rights of the Company directly. The Company recommends that investors receive advice on their rights before appointing a nominee.

All applications for the acquisition/redemption of Shares are registered without yet having knowledge of the Net Asset Value per Share for each Share Class of each Compartment at the time of submission of the application.

The subscription/redemption price of the Shares is not calculated before the date the application to subscribe to Shares is submitted. In particular, the sale price is calculated and is published on the next Business Day after each Valuation Date on the webpage of the Management Company (www.oasiswealth.eu) or as prescribed from time to time by the Law. The subscription/redemption price of the Shares may exceed/be less, accordingly of the net asset value per Share as at the Valuation Date by a further amount corresponding to the entry/exit fee which is determined for each Investment Compartment.

The Management Company, shall hand over free of charge to the applicant to participate to the Company before the realization of his participation, the Key Investor Information Document and the Memorandum and Articles of Association of the Company and if the applicant requests so, the Prospectus and the latest yearly and six-monthly report of the Company.

The Management Company may also market Shares of the Company through representatives / intermediaries. The marketing of Shares by representatives / intermediaries shall be effected in accordance with the provisions of applicable Law.

The redemption or settlement of Shares shall be obligatory upon request of the Shareholder. For the purposes of the redemption, the Shareholder submits a written or an electronic application to the Management Company. It shall not be permitted to submit an application for conditional redemption. The Management Company shall not redeem the Shares without examining the legal justification of the applicant Shareholder.

The application for the subscription/redemption of the Shares must include either (i) the amount that the Shareholder wishes to redeem or (ii) the number of the Shares that the Shareholder wishes to be redeemed.

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Furthermore, the application for redemption must include the personal data of the Shareholder and his account number. Failure to provide any of this information may lead to a delay in the processing of the application.

Applications for redemptions shall be considered by the Management Company to be binding and irrevocable and must be lawfully signed by each registered Shareholder requesting the redemption, with the exception of co-beneficiaries of the Shares, who have submitted an acceptable power of attorney to the Management Company.

The redemption amount shall be payable in the Reference Currency of the Investment Compartment or the Share Class of each Investment Compartment. Shareholders wishing to be paid the redemption amount in another currency shall be charged with any foreign exchange charges. Foreign exchange shall be converted before cash is sent to the respective Shareholders. Neither the Board of Directors of the Company nor the Depositary may be held liable for any failure to make payment due to any foreign exchange control or other circumstances beyond their control which may restrict or impede the transfer abroad of the redemption income of the Shares. The Company's Shares being redeemed by the Company itself, shall be cancelled and the capital of the Company shall be reduced by the amount that was paid by the Company for the redemption of the Shares.

The amount due for the subscription of Shares is payable in the Reference Currency of the Shares and must be paid in full to the Depositary in cash. Shareholders who wish to pay in another currency will be charged with any foreign exchange charges. Foreign currency will be converted before the cash is sent to the Custodian. The Board of Directors of the Company will be entitled at any time to stop issuing Shares. It may limit this measure in some countries.

The Company may restrict or prohibit the holding of its Shares by any person, business, partnership or other legal person if, in the opinion of the Management Company, such a holding is likely to be prejudicial to the interests of existing Shareholders. The Management Company is responsible for identifying the above persons, companies, partnerships or other legal entities (hereinafter the "Prohibited Persons").

Given that the is not licensed under the US Securities Act of 1933, as amended nor the US Investment Companies Act of 1940, as amended, its Shares cannot be offered or sold, directly or indirectly, to the United States or to the territories or jurisdictions of the US which are subject to the jurisdiction of the US, or to US nationals or permanent residents (hereinafter referred to as "U.S. Persons").

As a result, the Company may require any interested investor to provide the necessary information in order to determine whether he/she is a Forbidden Person or a U.S. Person. In the event that an application is made by a person identified by the Management Company as a Prohibited Person further to the instructions of the Board of Directors, it may, at its discretion, inter alia, reject the application for the acquisition of Shares.

7.2.3 Co-beneficiaries of shares

In the case that the share beneficiaries are more than one natural person, each beneficiary may, as co-beneficiary of these shares, use partially or fully the shares of the common account, without the consent of the rest, as especially determined either by all co-beneficiaries during the opening of the account or by the co-beneficiary that submits the application of participation to the Company and pays the value of shares acquired. In the event of a redemption of shares following the application for redemption by a co-beneficiary entitled to use the shares without the consent of the others, the Management Company and the Depositary shall be fully discharged from the obligation to pay any amount to the rest of the co-beneficiaries with regard to the redeemed share.

During the opening of a co-beneficiaries' common account, in accordance with subsection (1), it may be deemed possible to assign that, with the death of any of the co-beneficiaries, its shares shall come ipso jure, to the possession of the other living co-beneficiaries of the account, up to the last of them. In order for the shares to come to the

possession of the living co-beneficiaries, in accordance to the present subsection, no inheritance tax or other fee is due.

In order for a new co-beneficiary to be added, the written consent of the Management Company and of all the co-beneficiaries of the account must be given. In order to erase an existing co-beneficiary, the express, written consent of the latter must be given. The information regarding the new co-beneficiary of the shares shall be registered to the Shareholders' Register, whereas the information regarding the shareholder who ceased to be co-beneficiary are erased.

If shares will be acquired in accordance with subsection (1), a statement of participation will be issued for the units held stating the names of the co-beneficiaries.

7.2.4 Suspension of the Redemption of Shares

Suspension of Redemption by a decision of the Management Company

In exceptional cases, when circumstances require, if it is in the Shareholders' interest, it shall be permitted by decision taken by the Management Company and the prior permission of CySEC, to suspend the redemption of the Shares for a period of up to one (1) month, which may, if necessary, be extended for a further period of up to one (1) month, with a new authorization from CySEC. By way of exception, CySEC may, by decision, extend the duration of the suspension of the redemption in order to protect the interests of the shareholders and the orderly functioning of the market and for longer than the one-month period specified above, but without the total period of suspension exceeding three (3) months.

If the conditions under which it was decided to suspend the redemption of the Shares no longer exist before the expiry of the suspension period, the Management Company shall revoke the suspension

Suspension of Redemption by decision of CySec

In exceptional cases, when circumstances require, if it is in the Shareholders' interests, CySEC may by decision issued at its own initiative suspend the redemption of the Shares. The suspension of the redemption, its extension, expiration or revocation, as well as the reasons which led to the suspension and the time of its expiry, shall be notified to Shareholders and shall be posted on the webpage of the Management Company (www.oasiswealth.eu) or in the manner set out by the Law from time to time. During the suspension of the redemption of Shares, it shall not be permitted for Shareholders to submit applications for redemption of Shares or to redeem Shares. Nevertheless, the pending applications, namely the applications for redemption of Shares submitted before the issue of the decision of the Management Company itself on the suspension of the redemption, shall be satisfied.

7.2.5 Cash Settlement Procedure

If, at the settlement date, banks are not open for business or the interbank settlement system is not operational, then the settlement will take place on the next Business Day during which banks are open for business and the interbank settlement system is operational.

A confirmation of the completion of subscriptions and redemptions shall be sent on the next Business Day following the execution of the transaction.

For subscriptions

The amount required for the acquisition of Shares is payable in the Reference Currency of the Compartment or its Share Classes, and must be paid in full to the Depository in cash. The subscription price per Share is also expressed in the Reference Currency.

Shareholders who wish to pay in another currency will be charged with any foreign exchange charges. The foreign exchange shall be converted before the consideration is sent to the Depositary. The relevant foreign exchange transactions shall be undertaken by the Depositary and the participant shall be liable and shall pay the charges. Foreign exchange transactions may cause delays in the issuance of Shares in view of the fact that the Management Company is entitled to delay the execution of any foreign exchange transaction until the collection of cleared amounts.

For redemptions

Financial payments made to Shareholders concerning the payment of the redemption amount or for the settlement of Shares shall be made by means of a remittance of the amount that is payable to a bank account declared by the Shareholder to the Management Company at the commencement of their trading relationship. The Shareholder must be the beneficiary of the said account. Costs may be incurred for the remittance which shall be borne by the Shareholder. Such charges may consist of bank charges, value, exchange rate differences in currency rates, etc. In case of joint accounts, the internal rules of operation of the Management Company shall apply. The value of the Shares of the Company being redeemed shall be paid in cash in five (5) Business Days after the relevant Valuation Date.

The redemption amount shall be payable in the Reference Currency of the Share Class. Shareholders wishing to be paid the redemption amount in another currency shall be charged with any foreign exchange charges. Foreign exchange shall be converted before cash is sent to the respective Shareholders. Neither the Board of Directors of the Company nor the Depositary may be held liable for any failure to make payment due to any foreign exchange control or other circumstances beyond their control which may restrict or impede the transfer abroad of the redemption income of the Shares.

7.2.6 Prevention of market timing and late trading

The Management Company does not accept applications for the subscription or redemption of Shares when there are indications of 'market timing' or 'late trading' practices which are against the interests of Shareholders.

The 'late trading' practice consists of the submission of an application for subscription in a collective investment undertaking or an application for redemption after the point in time on which its Net Asset Value (NAV) is calculated and, consequently after the point in time on which the Share price is calculated on the specific date. By this practice, the originator can take advantage of his knowledge of events for the purpose of gaining a personal benefit or for the benefit of third parties for whom he is acting.

Market timing denotes arbitraging by which an investor files an application to subscribe for and redeem Shares on a continuous (fixed) basis over a short period of time, taking advantage of the different time zones and weaknesses or ineffectiveness in determining the net assets.

The difference between the two practices, late trading and market timing, lies in the fact that in the latter case the practice is coordinated, in the sense that the behaviour is broken down into more transactions, all of which yield a benefit. On the other hand, in the first case, it is an individual act which, in itself, benefits a person to the behaviour or another person on whose behalf the transaction is carried out.

The Management Company has established and applies procedures to prevent late trading and market timing when assessing and accepting applications for subscription or redemption filed with the Management Company.

Within the framework of these procedures, the Management Company reserves the right to reject investor applications which are suspected of using such practices and, if necessary, to take additional measures to protect other Shareholders of the Company.

The cut-off time for the submission of applications for the subscription/redemption of Shares in the Company is set at the close of one business day prior to the Valuation Date.

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The investor must primarily submit an application for subscription or redemption without knowing the Net Asset Value of the Shares of the Company.

Furthermore, taking into account the Company's investment policy and subscription frequency, trading in shares with a frequency of two (2) transactions per two (2) months per investor is defined as a criterion for identifying and preventing such practices, but this does not mean that the Company prohibits the carrying out of transactions for the redemption/settlement of Shares, given that a characteristic of UCITS is the redemption / settlement of Shares when and if the Shareholder so wishes.

7.2.7 Subscriptions in Kind

The Company may in the future agree to the issuance of Shares in exchange for the contribution in kind of eligible assets in accordance with the Law and the particular obligation to submit the independent auditor's report for the Company. The Board of Directors of the Company shall prescribe the nature and type of eligible assets on a case by case basis if the securities comply with the investment objective and the policy of the Company. The costs associated with such subscriptions in kind should be covered by the Shareholders who wish to proceed with such subscription.

7.2.8 Confirmation of Participation

The Management Company shall issue, at the request of a Shareholder or co-beneficiary of Shares in the Company, a confirmation of participation in the Company. The Shareholder may also request a relevant confirmation for the redemption of Shares of the Company.

The exact content of the confirmation of participation shall be determined by the Management Company according to the purpose for which it is issued following the Shareholder's application and it shall only have a probative value with regard to the participation of the Shareholder in the Company. In the event that there are differences between the content of the confirmation of participation and the relevant registration to the Shareholders' Register, the latter shall prevail.

7.2.9 Prevention of Money Laundering

The Company shall at all times comply with any Directives / Regulations issued by CySec pursuant to section 59 (4) of the Prevention and Suppression of Money Laundering Activities Law of 2007 (Law 188(I)/2007). In all cases, the Management Company reserves the right to request additional information and documents, including translations, certificates and up-to-date versions of such documents in order to ensure that all identification requirements have been met in accordance with relevant legislation and applicable law. The Company reserves its right to redeem all Shares that do not comply with the KYC requirements in accordance with applicable law after a written notice of sixty (60) calendar days.

7.3 Net Asset Value

7.3.1 Determination of the net asset value

The Net Asset Value for each Compartment shall be calculated on the basis of the Reference Currency of each Share class of each Compartment each Valuation Date by the Management Company and published on the following Business Day from of each Valuation Date on the website of the Management Company www.oasiswealth.eu or in the manner set out by the Law from time to time.

The Net Asset Value per Share is determined by dividing the net asset value of each Compartment by the total number of its Shares in circulation under each Share Class of the Compartment

The determination of the Net Asset Value of the of the Company shall be calculated in accordance with the valuation rules described in the Article immediately below and upon deducting from the total value of the assets of the Compartment the fees and commissions of the Management Company for the management of the assets of the Compartment, of the Depositary, the fees and commissions, accrued expenses of the Compartment and the Company which are charged thereon according to the present Articles as well as the proceeds and profits distributed to the Shareholders.

7.3.2 Valuation Rules

The Net Asset Value of the Company shall be assessed according to the following rules:

- (a) The value of transferable securities and money market instruments listed in a regulated market shall be calculated on the basis of the closing price of stock exchange transactions in cash on the same day. In regulated markets operating outside the European Union, when the valuation on the basis of the price referred to above is not possible due to time differences, the value shall be calculated on the basis of the closing price of such regulated markets on the previous business day; In the case of listed bonds the value may be calculated using internal models of valuation rather than the market price, if the market price is not representative of the fair value.
- (b) The value of derivative financial instruments listed in a regulated market shall be calculated on the basis of the closing price or, where such price is not determined, on the basis of the price of the last operation published by the stock exchange for same-day transactions. In regulated markets operating outside the European Union, when the valuation on the basis of the price referred to above is not possible due to time differences, the value shall be calculated on the basis of the closing price published by such regulated markets on the previous business day; Over-the-counter ("OTC") derivative contracts shall be valued in accordance with Article 11 of Regulation (EU) No 648/2012 on OTC derivatives, central counterparties and trade repositories (EMIR)
- (c) If no stock exchange transaction was made on the date of valuation, account shall be taken of the price of the previous day when the regulated market was in session and, if no stock exchange transaction was made on that day either, account shall be taken of the last bid or ask price;
- (d) If the market, in which the transferable securities and money market instruments are listed, applies the system of single price, such single price shall be taken into account for the determination of their value.
- (e) For the valuation of assets denominated in another currency, the average fixing price on the valuation date of the other currency against the Reference Currency shall be taken into account.

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7.3.3 Temporary Suspension of the Calculation of the Net Asset Value per Share

The Company may suspend the calculation of the Net Asset Value per Share, as well as the subscription and redemption of Shares, especially in the following circumstances:

- (a) during the period that any of the major stock exchanges or other markets where a substantial portion of the Company's investments are listed or periodically traded, shuts down for reasons other than usual public holidays or during which relevant transactions are restricted or suspended, if such restriction or suspension affects the valuation of the Company's investments,
- (b) in the event that a situation occurs which, in the opinion of the Board of Directors, constitutes an emergency and due to which the disposal or valuation of the Company's assets is not practicable,
- (c) in the event of a collapse of the means of communication which are normally used for determining the price or value of the Company's investments or the market price or value on any Stock Exchange or other market in relation to the Company's investments,
- (d) during a period in which the Company is unable to repatriate funds for the purpose of making payments for the redemption of the Company's Shares, or during which, in the opinion of the Board of Directors, it is not possible to make any transfer of funds with normal current exchange rates for the realization or acquisition of investments or payments owed due to the redemption of Shares.
- (e) if for any reason the investment prices of the Company cannot be ascertained in a timely manner or with precision
- (f) in the case of the publication of an invitation for convening a general meeting of Shareholders for the purpose of liquidating the Company.

The suspension of the calculation of the Net Asset Value per Share as well as the disposal and redemption of the Shares requires CySEC's approval. The suspension of redemption of shares may also occur, subject to CySEC's approval, in the event of significant deterioration of liquidity of the financial instruments the Company's Investment Compartment is invested and liquidation of positions to meet redemptions is to the detriment of the Shareholders' best interest.

Applications for subscription or redemption shall be considered irrevocable, except in the case of suspension of the calculation of the Net Asset Value per Share.

7.3.4 Publication of the Net Asset Value per Compartment Share Class

The Net Asset Value per Share is calculated by the Management Company on each Valuation Date, and shall be published on the next Business Day after each Valuation Date on the website of the Management Company (www.oasiswealth.eu) or in the manner set out by the Law from time to time.

The Depository, the Manager and Fund Administrator shall each be entitled to receive remuneration out of the assets of the Company in accordance with the terms of their agreements and usual market practice. Such fees shall be calculated on the basis of the daily net assets of the Company and shall be paid retrospectively every three months. Additionally, reasonable expenses and small costs for the above are charged to the Company.

The Company shall also undertake all other expenses including, but not limited to, taxes, costs for legal and auditing services and other advisory services, the cost of proposed listings in a stock exchange and the maintenance of such listings, Shareholder reports, Prospectuses, translation costs, remunerations to the members of the Board of

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Directors which shall amount to €5,500 per annum for the Chairman of the Board of Directors and € 500 per annum for the other members of the Board of Directors, costs for the insurance of the Board of Directors, all reasonable small scale fees for the members of the Board of Directors, licensing fees and other expenses which are payable to supervisory authorities, insurance costs, interest, brokerage expenses and costs for the publication of the Net Asset Value per Share Class, as well as the cost of maintaining the website of the Company.

8 Expenses and Costs of the Company and of the Compartments

8.1 Management Fees and Administrative Fees

The Management Company shall receive a management fee (the "Management Fee") for the management of the investments of the Company's Investment Compartments, which shall be payable in parts at the end of each month at an annual percentage specified and disclosed for each Investment Compartment. This percentage will be calculated on a daily basis on the Net Asset Value of that day for the entire period for which the fee is calculated.

Additionally, the Company shall pay administrative fees at an annual percentage specified and disclosed for each Investment Compartment.

The Board of Directors may ensure that the payment of such fees and expenses is made directly out of the assets of the Company, provided however that the total fees and expenses and the corresponding amounts payable to the Management Company do not exceed the maximum Management Fee.

8.2 Depositary's fees

In exchange for its services, the Depositary is entitled to receive a fee ("Depositary Fee") out of the assets of the Company, at an annual percentage specified and disclosed for each Investment Compartment.

8.3 Additional costs payable by the Company

The Company shall also be liable to the following costs, fees and charges which shall be deducted from its assets:

- All costs arising from the incorporation of the Company and related to the authorization by the CySEC.
- All taxes that may be owed over the Company's assets and proceeds of the Company
- Usual banking and stock exchange commissions which are owed for transactions relating to securities and other assets held by the Company in its portfolio.
- Any reasonable extraordinary expense and reasonable costs incurred by the Depositary and by the Management Company and relating to the Company.
- Remuneration of legal advisors and other professional consultants arising from the Company, the Management Company and the Depositary acting in the interests of Shareholders.
- The management fee that may be incurred when investing in other UCITS or UCIs including any entry/exit fees of those UCITS/UCIs.
- The costs for preparing and/or depositing and printing all forms of the Company, including the Prospectus and explanatory memoranda and amendments or supplements thereto, to all authorities having jurisdiction over the Company or on Shares being Offered.

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- The costs for preparing and distributing announcements to Shareholders and all relevant publication costs.
- The costs for publishing Share prices and all other operating expenses, including the costs for purchasing and selling assets, interest, bank charges, postal, telephone and similar administrative and operating costs, including the costs for printing copies of the above documents, reports and announcements.
- The fees of lawyers, tax advisers and auditors, and
- All administrative costs similar to the above and all other costs incurred at the time of offering or selling the Shares.
- All costs attributable to specific Investment Compartment will be borne by the specific Investment Compartment. All costs that are not specific to a single Investment Compartment will be allocated to each Investment Compartment using specific cost drivers that created that expense so that allocation is fair.

9 Dividend distribution policy

As a rule, the intention of the Company is not to distribute the investment income or the net capital gains achieved, given that the management of the Company is aimed towards capital gains. The Board of Directors therefore recommends re-investing the income of the Company and therefore no dividend is paid to the Shareholders.

The Board of Directors nevertheless, reserves the right to propose the payment of dividends at any time. The general meeting shall prescribe the amount of dividend to be paid upon the recommendation of the Board of Directors of the Company within the lawful and statutory limits.

Distributions cannot be made under any circumstances if this would lead to a fall in the net assets of the Company below the amount of EUR 200,000 (two hundred thousand euro) which is the minimum capital required under the Law. The Board of Directors shall prescribe the dates and places for the payment of dividends as well as the manner for announcing the payment of dividends to the Shareholders.

Dividends not claimed within a time-limit of five years from the date of their payment shall be forfeited and returned to the Company. No interest will be paid on dividends announced by the Company and shall be held by the Company in order to be made available to their beneficiary.

10 General Information regarding the Company

10.1 Annual and Semi-Annual Reports

The financial year of the Company and of its Investment Compartments expires on the 31st of December each year. Audited annual reports will be published within 4 months of the end of the financial year and unaudited semi-annual reports will be published within 2 months of the end of the relevant period to which they relate. Both the annual and semi-annual reports of the Company will be available on the Management Company (www.oasiswealth.eu) or will be available free of charge upon request by contacting the Management Company at its registered office. These reports form an integral part of this Prospectus.

10.2 Independent Auditors

The accounting data contained in the annual reports are audited by the audit firm Istos Global Limited, 5A Panayioti Kaspi Street, 1095 Nicosia, Cyprus

10.3 Board of Directors

The Board of Directors of the Company consists of two (2) non-executive directors.

The members of the Board of Directors of the Company at the date of this Prospectus are the following:

<p><i>Vassilios Papadopoulos</i> <i>Chairman</i></p>	<p>Mr. Vasilis Papadopoulos is a graduate of Queen Mary College in London in Pure Economics and has an MBA from Sheffield Management School. He has worked in the financial industry since 1996 in a number of companies ranging from banks, hedge funds and investment firms and in roles that have ranged from Investor Relations, marketing, investment advisor and portfolio manager, private banker and CEO. Mr Papadopoulos also holds non-executive positions in the Board of Directors of various private companies.</p>
<p><i>Oleg Larichev</i></p>	<p>Mr. Oleg Larichev is a graduate of the Moscow State University with a Diploma in Applied mathematics and of Moscow New Economic School with an MA in Economics. He has been a portfolio manager since 1996 with over 15 years of experience in Troika Dialog Asset Management in Moscow. In 2014 he set his own Investment Consultancy firm in Moscow. He is currently the Head of Portfolio at Oasis Wealth Management Ltd, the Management Company of Oasis Umbrella Funds V.C.I.C. Plc.</p>

10.4 Dissolution and Liquidation of the Company

The Company may be wound up and dissolved:

- (i) If the Securities and Exchange Commission revokes its operation licence,
- (ii) If its articles of association have been amended so that its operation becomes of a limited duration and its duration has expired,
- (iii) With the occurrence of an incident that shall constitute a reason to dissolve it according to its articles of association,
- (iv) With the redemption of all its Shares,
- (v) Following the relevant decision of the general meeting of the shareholders of the Company or
- (vi) In case of liquidation, bankruptcy, resignation, mandatory administration or revocation of the operation licence of the Management Company or of the Depositary, if no substitute has been assigned.

If the capital of the Company is reduced to two-thirds (2/3) or to one quarter (1/4) of the minimum initial capital limit, the Board of Directors of the Company must convene the general meeting of its shareholders who must meet within forty days from the date that the capital was reduced to the limit mentioned above and to take a decision on the dissolution of the Company. In case of the above, the meeting shall duly meet if at least two (2) shareholders are present personally or represented by a proxy and shall take a decision by a majority of the votes represented at the meeting.

In case of revocation of the Company's operation license, the Cyprus Securities and Exchange Commission may apply to the Court for liquidation and for the appointment of a liquidator or a temporary liquidator, in accordance with the provisions of the Companies Law, Cap.113.

11 Management Company

The Board of Directors of the Company has appointed Oasis Wealth Management Ltd as the Management Company of the Company on the basis of a service provision agreement.

Oasis Wealth Management Ltd was incorporated in the form of a private limited company under the Companies Law, Cap. 113 and is registered in the register of companies of Cyprus under the registration number HE416655. The Management Company was incorporated on 28th December 2020 for an indefinite duration and was licensed by CySEC on the 5th April 2021 (License number: UCITS MC 7/78/2012).

The registered office of Oasis Wealth Management Ltd is situated at 23 Stasinou Street, 1st Floor, Office 101, 2404 Egkomi, Nicosia, Cyprus and its business head office is at 10 Aigeos Street, Theodotou Building, Office 101, 1035 Nicosia, Cyprus. The initial share capital of the Management Company is €225.000.

The Management Company carries out all UCITS-related management actions (investment management, administration, advertising and promotion), either on its own or through third parties, on the basis of a relevant assignment contract.

The Management Company has delegated the following Administrative functions to Cydris Fund Services that will offer the following services: correspondence with shareholders, valuation of the portfolio and determination of the

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Net Asset Value per Share, keeping the Shareholders' Register, distribution of revenues and profits, issue and redemption of Shares, settlement of contracts and keeping of records as specified in the relevant service provision agreement.

12 Depositary

The Board of Directors of the Company has appointed Eurobank Cyprus Ltd on the basis of a service provision agreement as the Depositary of its assets, which are, either directly held by the Depositary or under the overall control and responsibility of the Depositary through correspondent banks appointed from time to time.

In particular, the Depositary ensures, inter alia, the following:

- (a) that the sale, issue, repurchase, redemption and cancellation of the Company's Shares is made in accordance with the applicable national law and the memorandum and articles of the Company;
- (b) the calculation of the value of the Company's Shares is carried out in accordance with the applicable national law and the memorandum and articles of the Company;
- (c) executes the instructions of the management company unless this is in conflict with applicable national law and the memorandum and articles of the Company;
- (d) that during transactions involving the assets of the Company, the relevant consideration is paid within the usual time limits;
- (e) that the Company's profits are made available in accordance with the applicable national law and the memorandum and articles of the Company.
- (f) appropriate monitoring of the Company's cash flows and, in particular, that all payments made by investors upon the issuance of the Company's Shares have been collected and recorded in the Company's cash accounts

Under the depositary agreement mentioned above, the custody of all securities, cash and other assets of the Company is entrusted in the Depositary.

The Depositary of the Company is a limited company incorporated in Cyprus. The business office of the Depositary is located at 41 Makarios Avenue, 1065 Nicosia, Cyprus. The principal business activity of the Depositary of the Company is the provision of banking, custodial services, investment banking, brokerage, Company management, private banking and related banking services. Eurobank Cyprus Ltd is supervised by the Central Bank of Cyprus.

13 Tax Regime – Cyprus

On the date of this Prospectus, the following provisions apply in accordance with tax laws in respect of the activities and flows of income of a UCITS in the form of a Variable Capital Investment Company (hereinafter referred to as "UCITS (VCIC)") which is Cyprus tax resident. This does not constitute, under any circumstances, an exhaustive summary of applicable Cyprus tax laws and practice. Furthermore, this Section does not address any tax consequences that may arise in any jurisdiction other than the Republic of Cyprus in respect of the Company and/or any of its subsidiaries or intermediate companies.

This summary is based on the applicable law as applicable in practice on the date of this Prospectus and is subject to changes effected to such laws and practice after the date of this Prospectus. Interested investors must consult their tax advisors on the possible tax consequences of subscribing or purchasing, holding, redeeming or selling their Shares in accordance with the legal framework of their country of residence, tax residence, other domicile or nationality.

Tax Residence

A UCITS (VCIC) is considered to be a Cyprus tax resident if its management and control is exercised in the Republic of Cyprus. The term "management and control" is not defined by Cyprus tax legislation. Cypriot tax authorities interpret this term with reference to the concept of "central management and control" as this has been established by Common Law. On the basis of this concept, for the purpose of determining the country where the management and control of a company is exercised, it is necessary to determine the location where the most important decisions concerning the company are taken. This location is usually considered to be the place where the board of directors meets and takes its decisions. In order to ensure the tax residence of the UCITS and therefore that the UCITS will be taxed on the basis of Cyprus law, and in order for the UCITS to benefit from the Double Tax Treaty Network (DTTN) as well as all European Directives, the above requirement must be complied with.

It is expected that the UCITS will meet the above requirement and will be deemed to be a Cyprus tax resident.

13.1 Tax Regime – UCITS (VCIC)

Income Tax of a UCITS (VCIC)

Cyprus companies which are Cyprus tax residents are taxed on all their income that is held or derived from sources in Cyprus and abroad at a rate of 12.5%. When calculating taxable income, all expenses deducted from income as well as income that is exempt from taxation is taken into account. Income from dividends, profits from the sale of shares and other securities or shares constitute income that is exempt from taxation. All expenses incurred wholly and exclusively for the acquisition of taxable income constitute deductible expenses. Expenses incurred for the acquisition of tax-exempt income are not deductible from income, with the exception of interest expenses for the purchase of the shares of a wholly owned, directly or indirectly, subsidiary company, provided that the assets of the said directly or indirectly subsidiary company do not include assets which are not used in the business.

From the tax year of 2015 onwards, a deemed deduction will be granted on new capital owned by the Company and used thereby for the purpose of it carrying on its business. The deduction shall be equal to the product of the rate of reference on the new capital. The rate of reference is defined as the 10-year government bond in which the new capital is invested, increased by three (3) percentiles. The minimum benchmark of the ten-year government bond of the Republic of Cyprus is increased by three (3) percentiles on the 31st of December of the year preceding the taxation year. No deduction shall be granted in case of losses and it cannot exceed 80% of the taxable income from new funds.

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Any loss incurred during the year, which would be taxable had it been profit or income, may be offset against taxable income for the current year from other sources and any balance may be carried forward to subsequent years for the purpose of offsetting profits of the following years for a period of five years from the end of the taxation year during which the loss had occurred.

Revenue from Exchange Differences

In accordance with the provisions of Income Tax Law, N. 118(I)/2002, profits from the disposal of securities are exempt from income tax. For the purposes of the exemption, the term "securities" is defined as shares, bonds, debentures, founders' shares and other securities of companies or other legal persons, incorporated in Cyprus or abroad and options thereon". Circular No 2008/13 (as amended by Circular 2009/6) of the Income Tax Department interprets the term "securities" as follows:

- Ordinary shares
- Founders' shares
- Preference shares
- Options on titles
- Bonds
- Debentures
- Short positions on titles
- Futures on titles
- Swaps on titles
- Depositary receipts on titles such as ADRs and GDRs
- Rights of claim on bonds and debentures - rights on interest of these instruments are not included
- Index participations only if they represent titles
- Repurchase agreements in securities
- Participations in companies such as Russian OOs and American LLCs provided that they are not transparent entities for profit taxation purposes, Romanian SAs and SRLs and Bulgarian ADs and OOs
- Shares in open-ended or closed-ended collective investment schemes that have been set up, registered and operate on the basis of the provisions of a specific and relevant legislation of the country in which they were established.

Capital Gains Tax

According to the Capital Gains Tax Law, capital gains tax is levied at a rate of 20%, on profits from the disposal of immovable property located in the Republic of Cyprus as well as from the disposal of shares in companies, the immovable property of which is also located in the Republic of Cyprus (with the exclusion of shares in companies listed on any recognized Stock Exchange).

Consequently, any disposal by the UCITS of shares in companies holding (directly or indirectly) immovable property located in the Republic of Cyprus may result in capital gains tax at the level of the shareholder, with the exception of the disposal of shares listed on a recognized Stock Exchange.

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There is also a complete exemption from capital gains tax for the disposal of immovable property consisting of land, land with building or land with buildings, provided that it was acquired during the period 16/7/2015 - 31/12/2016, by purchase and/or sales deed, at its market value, by a non-connected person, as this term is defined by the provisions of the Income Tax Law in force from time to time.

Income from Dividends

Income from dividends is exempt from income tax, provided that such dividends are not deductible from the taxable income of the company paying the dividend. The company which is a shareholder is also exempt from the imposition of the special contribution for the defence and the dividend paid to the UCITS by a company which is also a Cyprus resident (subject to the provisions regarding the indirect payment of a dividend after the lapse of 4 years). With regard to dividends distributed to the UCITS by a company which is a non-Cyprus resident, they are also exempt from the imposition of the special contribution for the defence if any of the following conditions are met:

- (i) the company paying the dividend is directly or indirectly engaged in more than fifty percent (50%) in activities giving rise to income from business; or
- (ii) the charge of foreign tax on the income of the company paying the dividend is not significantly lower than the tax charged on the recipient company.

If none of the above conditions are met, the dividends will be subject to a Special Contribution for the Defence at a rate of 17%, with the possibility of crediting the foreign tax on these dividends and, where appropriate, the proportion of the tax paid on profits from which they originate.

Income from Interest

According to the provisions of the Cyprus tax legislation, income from interest received by the UCITS (VCIC) is not considered to be interest for the purpose of applying a special contribution for the defence and is therefore exempt from special contribution for the defence but subject to corporate income tax as part of the taxable income of the Company which is taxed with income tax at a rate of 12.5% after the deduction of any deductible expenses.

Withholding tax

A tax of 17% (see also deemed distribution) is withheld for payments of dividend to natural persons who are Cyprus tax residents and have their domicile in Cyprus (domicile - as defined by the provisions of the Special Contribution for the Defence Law in force in Cyprus).

Imposition of Stamp Duty

According to the Stamp Duty Law, stamp duty is imposed on documents referred to in the First Annex of the relevant Law (e.g. agreements and contracts) concerning any asset located in the Republic of Cyprus or on issues or things that will be carried out or done in the Republic of Cyprus. With respect to agreements / contracts, stamp duty is calculated on the amount agreed in the contract at a rate of 0.15% for amounts exceeding €5.000 and up to €170.000 and at a rate of 0.2% for the balance exceeding €170.000 with a maximum stamp duty of €20,000. Unless the contract provides otherwise, stamp duty is payable by the buyer.

Irrespective of the provisions of the Stamp Duty Law, according to the Open-Ended Undertakings for Collective Investment (UCI) Law of 2012 (Law 78 (I)/2012), the establishment of a UCITS, the sale, redemption, clearing or transfer of shares of its shares, is exempt from stamp duty.

A transaction involving the transfer of securities listed on any recognized Stock Exchange that duly certifies this transaction is also exempt from stamp duty.

If the UCITS (VCIC) is liquidated, the total profits for the last five years prior to its dissolution which have not been distributed or have not been deemed as distributed, will be deemed to be distributed dividends at the time of the dissolution and it is deemed that UCITS Shareholders receive such dividends and will be taxed at a rate of 3% to the extent that they are directly or indirectly attributable to Cyprus tax residents who also have their domicile in Cyprus. The amount of profits attributable to non-Cyprus tax residents or Cyprus tax residents who do not have their domicile in Cyprus, is exempt.

13.2 Tax Regime – UCITS (VCIC) Shareholders

It is recommended that interested shareholders contact their tax and professional advisors in relation to the possible tax consequences of the registration or purchase, holding, redemption or sale of their shares according to the legal framework of their country of residence, tax domicile, other domicile, or their citizenship.

Tax Residence of Shareholders

Tax Residence of Companies

A company is considered to be a Cyprus tax resident if its management and control is exercised in the Republic of Cyprus. The term "management and control" is not defined by Cyprus tax legislation. Cypriot tax authorities interpret this term with reference to the concept of "central management and control" as this has been established by Common Law. On the basis of this concept, for the purpose of determining the country where the management and control of a company is exercised, it is necessary to determine the location where the most important decisions concerning the company are taken. This location is usually considered to be the place where the board of directors meets and takes its decisions.

Tax Residence of Natural Persons

In accordance with the Income Tax Law, a "resident of the Republic", when this term applies to an individual, means an individual who resides in the Republic for one or more periods exceeding a total of 183 days during the taxable year and a "non-resident or resident outside the Republic" will be construed accordingly.

An individual who does not reside in any other state for one or more periods of more which exceed in total one hundred and eighty-three (183) days in the same taxable year and who is not a tax resident in any other state during the same taxable year, is considered to be a Cyprus resident in the fiscal year in question, if he/she meets the following cumulative criteria:

- (i) Resides in the Republic for at least sixty (60) days within the fiscal year,
- (ii) carries out any business in the Republic and/or is employed in the Republic and/or holds an office with a Cyprus tax resident at any time during the tax year,
- (iii) maintains a permanent residence in the Republic which is owned or rented by the individual.

Income from Dividends

Income from dividends is exempt from income tax. Special contribution to the defence may be imposed subject to certain conditions.

Dividends distributed by the UCITS (VCIC) to Shareholders who (i) are not Cyprus tax residents (individuals or companies) or (ii) companies which are Cyprus tax residents (see withholding tax) or (iii) individuals who are Cyprus tax residents who are not domiciled in Cyprus, shall not be subject to special contribution to the defence.

Dividends distributed by the UCITS (VCIC) to Shareholders who are individuals who (i) are Cyprus tax residents and (ii) are domiciled in Cyprus, shall be subject to special contribution to the defence at a rate of 17% which will be withheld at the source by the UCITS (VCIC). Nevertheless, in the case of a dividend payment from profits which have been allocated to a deemed distribution and on which a special contribution to the defence of 3% has been paid, this tax is considered to be a final tax and therefore no extra tax is withheld.

Domicile in the Republic for the purposes of imposition of Special Contribution for Defence.

Any individual who is a Cyprus resident as defined by the provisions of the Income Tax Law, for at least seventeen (17) out of the last twenty (20) years before the taxable year, shall be considered to be a Cyprus resident in the Republic (domicile) for the purposes of imposition of the special contribution for defence.

An individual whose domicile of origin is the Republic, shall be deemed to be domiciled in the Republic, with the exception of:

- (i) any individual who has acquired and maintains a domicile of choice outside the Republic, on the basis of the provisions of the Inheritance and Succession Law, provided that he/she was not a Cyprus resident as defined by the provisions of the Income Tax Law, for any period of at least twenty (20) consecutive years prior to the tax year, or
- (ii) any individual who was not domiciled in the Republic as defined by the provisions of the Income Tax Law, for a period of at least twenty (20) consecutive years immediately prior to the entry into force of the Law on the 16th of July 2015.

Deemed Distribution of Dividend

The UCITS (VCIC), in combination with its taxation as a company, is also subject to the provisions of deemed dividend distribution. Based on these provisions, it is deemed that, at the end of the period of two years from the end of the tax year, the UCITS (VCIC) has distributed as dividends 70% of its accounting profits which arise per tax year, following the deduction of corporate tax and, in respect of UCITS and UCIs, special contribution for the defence of 3% is imposed on the deemed distribution that is payable by the company and charged to the Shareholders.

The amount of deemed dividends is reduced by any actual dividend that was distributed during the two-year period referred to above.

The provisions regarding the deemed distribution of dividends only apply to the extent that the final beneficiaries of the dividends are individuals who are Cyprus tax residents who are domiciled in Cyprus.

Redemption or sale of UCITS (VCIC) shares

Earnings from the sale of UCITS (VCIC) shares including profits from the clearing of UCITS (VCIC) shares, are exempt from taxation.

Double Tax Treaties (DTTs) and European Directives

A UCITS (VCIC) which is considered to be a Cyprus tax resident, cannot benefit from the provisions of the DTTs concluded between the Republic of Cyprus and other countries, nor from the application of the European Directives on tax matters, in view of the fact that it is not subject to taxation in the Republic of Cyprus.

Cyprus VAT issues

Holding of shares in the UCITS (VCIC)

Ownership of UCITS (VCIC) units does not create Cyprus VAT obligations on its own, but unit-holders have to consider whether the holding of such units affects the right to recover VAT on expenses.

Registration in the VAT Register

For VAT purposes, the activities of the UCITS (VCIC) are considered to be economic activities. This conclusion was reached by the European Court of Justice in Case C-8/03 "BBL vs Belgian State", which was adopted by the Cyprus Tax Department.

Based on the above, the UCITS (VCIC) may have an obligation to be registered in the VAT register of the Republic of Cyprus.

The ability of the UCITS (VCIC) to recover VAT that was paid on costs will depend on the specific transactions that the UCITS (VCIC) will carry out.

Administrative Services that the UCITS (VCIC) will receive

Based on the provisions of VAT legislation, administrative services provided to special investment funds are exempt from Cyprus VAT subject to conditions.

14 Risk Factors

Investments in the Shares of the Company include risks that may include or may be associated with risks in relation to bonds, currency risk, interest rate risk, credit risk, instability risk and political risks. Each one of these risks may also occur in combination with other risks. Some of these risk factors are briefly described below. Investors should have the necessary investment experience in instruments used within the framework of the investment policy described herein.

Investors should also be fully aware of the risks of investing in the Shares of the Company and should consult their legal, tax and financial adviser, auditor or other adviser for obtaining information concerning (i) the appropriate nature of an investment in the Shares of the Company; (ii) the information contained in this prospectus; and (iii) the investment policy of the Company before taking any investment decision.

In addition to potential gains from stock exchanges, it is important to note that an investment in the Company also entails risks of stock market loss. The Shares of the Company constitute securities, the value of which is determined by fluctuations in the prices of the securities held by the Company. The value of the Shares may increase or decrease

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by reference to their original value. No guarantee is given that the objectives of the investment policy will be achieved.

14.1 General Risks

Market risk

This is a general risk that affects all types of investments. The evolution of the prices of securities is determined by the evolution of the financial market, by the economic development of issuers who are in turn influenced by the general worldwide financial situation as well as by the economic and political conditions prevailing in each country concerned (market risk). Fluctuations in the value of securities historically arise when market risk is increased to a higher level than the fluctuations of fixed income securities and money market instruments due to changes in interest rates.

Currency risk

The value of investments may be affected by fluctuations in exchange rates in the event that investments are traded in currencies other than the reference currency of the Company.

Manager Relationship

All decisions concerning the assets and the general management of the Company are taken by the Board of Directors of the Company in consultation with the Management Company or by the manager of other investment funds in which it invests. Even though the Management Company has agreed to make every effort to manage the Company, the Management Company and its affiliated companies are not required to spend all of time on the Company. The Management Company may also provide services which are similar to those that it provides to the Company to other investment funds for related purposes, but shall take all the necessary measures to fully perform its tasks.

Political and/or regulatory risks

The value of the Company's assets may be affected by uncertainties such as various international political developments, changes in government policies, changes in taxation, restrictions on foreign investment and foreign exchange repatriation, currency fluctuations and other developments in the laws and regulations of countries where investments may be made. Furthermore, the legal framework and the accounting, auditing and reference standards in some countries where investments may be made may not provide the same level of protection or information to investors by comparison to those generally applicable to large scale securities markets.

Risk of capital erosion

Investors should be aware, inter alia, that management fees may be charged on the capital and on the proceeds of the Company. Thus, when redeeming Shares, they may not receive the full amount of their initial investment. Investors should also bear in mind that for the calculation of the Net Asset Value per Share, both realized and unrealized capital gains and losses are taken into account.

Risk of temporary lack of liquidity

In order to reduce volatility or to regulate transactions, some markets limit price variations by setting daily fluctuation limits. During an individual session, prices are not allowed to fluctuate beyond the limits set on the basis of the closing prices of the previous day, and no transaction may exceed these limits. Due to these limits, the Company

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may then not be able to quickly liquidate unfavourable positions.

It is also possible that the Company may not be in a position to receive satisfactory prices where the volume of transactions of the market is inadequate for the positions to be liquidated. Furthermore, it is likely that a stock market will suspend trading on a particular market.

Changes to existing legislation

The Company must comply with various legal requirements of the Open-Ended Undertakings for Collective Investment (UCI) Law of 2012 (as amended) as well as with the laws that regulate tax matters. In case of a change in the laws governing the operation of the Company and the laws governing tax matters, legal and tax claims that may apply to the Company and its Shareholders may differ significantly from current requirements.

It is noted that Section 13 "Taxation" includes the provisions in force on the date of this Prospectus in accordance with the tax laws regarding the activities and income streams of a UCITS in the form of a Company which is a Cyprus tax resident. It does not constitute, under any circumstances, an exhaustive summary of applicable Cyprus tax laws and practice. In addition, Section 13 does not examine any tax consequences that may arise in any jurisdiction other than the Republic of Cyprus in respect of the UCITS in the form of a Company. This Summary strictly applies to UCITS in the form of a Company. The summary contained in Section 13 is based on applicable legislation as this applies in practice on the date of this Prospectus and is subject to any changes made to these laws and practices after the date of this Prospectus. Interested investors must consult their tax advisors on the possible tax consequences of subscribing or buying, holding, redeeming or selling their Shares in accordance with the legal framework of their country of residence, tax residence, other domicile or nationality.

Commissions and fees

The payment of a fee on the basis of management performance could constitute an incentive for the Management Company to select riskier and more volatile placements than those that would apply had this fee not been foreseen. Nevertheless, Shareholders should bear in mind that the Management Company will always act in the best interests of Shareholders.

Accumulation of fees

Given that the Company intends to invest in hedge funds and/or UCIs, Shareholders shall be subject to the charging of double fees and commissions (management fees, depositary fees, central management fees, etc.).

Counterparty risk

Where OTC contracts enter into force, the Company may be exposed to risks associated with the creditworthiness of the counterparties and their ability to respect the terms of the contracts. The Company may also enter into futures contracts, options and swaps or use other derivative techniques, each one of which involves the risk of default on the part of the counterparty to fulfil its obligations under the terms of each contract.

Settlement risk

The risk that the settlement of transactions in financial instruments may not be completed smoothly, especially if the counterparty does not pay the money or does not deliver the securities in a timely manner in order to fulfil its obligations regarding the clearing of transactions.

State risk

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The risk associated with the institutional and regulatory framework of the state where the assets of the Company are invested.

14.2 Risks related to investments in shares

The general market risk associated with shares and other financial instruments used to achieve investment objectives is considered to be high. These financial instruments are affected by a variety of factors. These factors include, but are not limited to, the development of the financial market, the financial development of the issuers of such financial instruments which are influenced by the overall global economic situation, as well as the economic and political conditions prevailing in each country.

The stock price may fluctuate

The value of an investment in stocks may decrease or increase sharply. The stock price may be reduced as a result of the assessment of the strategy of issuers by the market or if the results of the operations and/or prospects of issuers are lower than the expectations of financial analysts or shareholders. In addition, stock exchanges show significant fluctuations in prices and volumes from time to time which affect the market prices of securities.

Liquidity on the stock markets

Some stock markets show lower liquidity than other major markets in Europe and in the United States. Therefore, investments in stocks in these markets may face difficulties where the trading of stocks is concerned, especially in large packages. The trading price of these stocks may be adversely affected by the sale of a significant number of stocks.

Risk from investments in emerging markets

Investments in stocks of companies in emerging markets may involve a high level of risk and associated risks include, inter alia: (i) the small size of securities markets in emerging issuer markets and the low or non-existent volume of transactions, resulting in a lack of liquidity and price volatility, (ii) the implementation of certain national policies that may limit investment opportunities, including restrictions on investments in issuers or industries which are deemed vulnerable to the national interests of the emerging market, (iii) the lack of independence and effective state supervision of companies, and (iv) the lack of developed legal structures governing private or foreign investment and private property.

In addition, stock price fluctuations in the stock markets of developing countries are due to a number of factors, such as political instability, poor financial management, lack of monetary reserves, capital leaving the country, internal disputes or lack of political will for the continuation of debt settlement. The ability of issuers in the private sector to comply with their obligations may also be affected by the same factors. Furthermore, such issuers suffer from the effects of directives, laws and regulations issued by government authorities. The above may include changes in exchange controls and adjustments to the legal and regulatory system, expropriations and nationalization and the introduction or increase of taxes such as withholding tax. Uncertainty due to the unclear legal environment or the inability to establish fixed property rights also constitute key determining factors. Other determining factors include the lack of reliable sources of information available in these countries, non-compliance of accounting methods with international standards and the absence of financial or commercial controls.

Warrants

The leverage inherent in warrants and the fluctuation of their prices make the risks associated with investments in

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warrants higher than investments in stocks. Due to the fluctuations in the prices of warrants, the fluctuation in the price of the Shares of the Company may potentially increase.

14.3 Risks associated to investments in UCITS or UCI shares

The risk factors arising from the investments of the Company in UCITS shares or in shares of other UCIs are the following:

- **Market risk:** This relates to the risk of losses for the UCITS / UCI, which may arise from a fall in the level of market prices in the whole or a certain class of assets.
- **Counterparty Risk:** It concerns the risk of losses for the UCITS / UCI resulting from the inability to smoothly complete the settlement of financial instruments, especially if the counterparty does not pay money or fails to deliver securities in a timely manner in order to fulfil its obligation to clear transactions.
- **Liquidity Risk:** It concerns the risk arising from the inability to liquidate UCITS / UCI assets at a limited cost and within a reasonable time period.
- **Operational Risk:** The risk that the UCITS / UCI will incur losses which may arise from inadequate internal processes and weaknesses in the company's personnel and systems or due to external factors.
- **Credit risk:** It relates to the risk arising from the inability of the issuer of securities invested by the UCITS / UCI or of a counterparty to fully meet its obligations during the course of transactions.
- **Foreign Exchange Risk:** It relates to the risk arising from fluctuations in the exchange rate and affects the valuation of the assets of an UCITS / UCI which are traded in a different currency than the reference currency of the UCITS / UCI.
- **Depository Risk:** It relates to the risk arising from the acts or omissions of the depository, whether deliberate or involuntary, or even due to fraud, if the depository or any third person entrusted with the safekeeping of individual assets becomes insolvent and results in the loss of assets.
- **Spread risk:** It concerns the risk arising from the limited spread of the assets of the UCITS / UCI.
- **Inflation risk:** It refers to the risk arising from the decrease in the performance of the UCITS / UCI at constant values due to the rise in the general consumer price index.
- **State risk:** It concerns the risk associated with the institutional and regulatory framework of the State in which the assets of the UCITS / UCI are invested.
- **Interest rate risk:** It refers to the risk facing the bond market and the money market from changes in interest rates.

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14.4 Risks associated to investments in derivative financial instruments

The Company may follow a variety of portfolio management strategies that involve the use of derivative financial instruments for hedging reasons or efficient portfolio management through leverage. The use of such derivative instruments may or may not achieve the intended objective and poses additional risks inherent in those instruments and techniques.

In addition, the Company is subject to the risks of specific derivatives of financial instruments which are intensified by the leverage structure of these products (e.g. fluctuation of the underlying asset, counterparty risk in the case of over-the-counter transactions, liquidity, etc.)

15. Information and documents available to the public

The Net Asset Value of the Shares and the subscription and redemption prices will be available to the public at the Head Office of the Management Company and on the webpage of the Management Company (www.oasiswealth.eu) or in the manner set out by the Law from time to time. At the Head Office and the website there will also be information available regarding the subscription and redemption of shares.

The Prospectus, the Key Investor Information Document, the annual and semi-annual report, and the Company's memorandum and articles can be obtained free of charge from the registered office of the Manager and will be also available on the website of the Management Company.

Supplement
"OASIS EQUITY A "
(Investment Compartment of the OASIS FUNDS
V.C.I.C. PLC)

The information contained in this schedule should be read in conjunction with the full text of the Prospectus and of the memorandum and articles.

OASIS EQUITY A	The OASIS EQUITY A is the first Investment Compartment of the Company that has been established.
Investment Objective and Investment Policy	<p>The investment objective is to achieve high returns from the management of investments made mainly on common shares of companies listed on global exchanges in developed and developing markets across multiple industries, primarily through capital profits and dividend income over the long term.</p> <p>The majority of the investment will be directly in selected company shares however investments may be made also as a secondary strategy to a lesser degree through investments in UCITS/UCIs ETFs subject to restrictions .ETFs will be selected based on a number of criteria including the performance of the ETF vs its benchmark and its tracking error, the cost competitiveness and the daily liquidity and transactions costs of the ETF.</p> <p>The Compartment will invest in such UCITS/UCIs ETFs where max management fees that may be charged are up to 1%.</p> <p>Subject to the provisions of the Law:</p> <p>The Compartment may invest in derivative financial instruments either for hedging purposes or for additional exposure such as options, futures, forwards, swaps and other forms of derivatives. Derivatives utilized may be both listed and OTC derivatives.</p> <p>The Compartment may be leveraged, however, should leverage be generated by the use of financial derivatives instruments it will not exceed 100% of the Net Asset Value of the Compartment thus total exposure cannot exceed 200% of Net Asset Value. The market risk of the Compartment associated with the use of financial derivative instruments will be measured using the commitment approach.</p> <p>The Manager will consider that an investment in shares admitted to a third country Stock Exchange or traded on a regulated market of a third country is appropriate only if the third country market is functioning properly, it is recognized and it is open to the public it is included among the markets, a list of which is drawn up following a decision of the Minister of Finance, following a suggestion by the Cyprus Securities and Exchange Commission. In addition, the Manager will only consider an investment in a UCITS of a third country is eligible if the UCIs is subject to supervision under its home country's legislation and its activities are described in annual and semi-annual reports in order to evaluate its assets</p>

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Investment Restrictions	See Section 4 of the Prospectus.
Frequency of subscriptions and redemptions	Every two weeks
Accounting currency or base currency	There will be two classes of Investor Shares. One with accounting/base currency in USD and one with accounting/base currency in Euro.
Reference Index	The reference index is the MSCI World Equities Index.
Minimum Subscription Amount	USD 10,000 Initial and USD 10,000 subsequent subscriptions for the USD Share Class and 10,000 EUR initial and subsequent for the EURO Share Class.
Investor Profile	The Compartment belongs to the high-risk category and is addressed to investors who wish to increase their wealth and can afford the risk of losing a substantial part of their investment and can hold their investment for at least 5 years.
Initial Offering Period	The period starting from the date of authorization and ending one month after the authorization day. Following the close of the Initial Offer Period, shares will be available for subscription on each Dealing Day at the prevailing Net Asset Value per Share.
Initial Sale Price	During the Initial Offering Period, applications for the acquisition of Units of the Compartment will be accepted at a price of \$1.00 per share for the USD Share Class and Euro 1.00 per share for the Euro Share Class.
Risk factors	The risks associated with the possible investment in this Compartment are described in Section 14, "Risk Factors". Potential investors are urged to study Section 14 very carefully.
Synthetic Risk Reward Indicator	The synthetic Risk category of the Compartment is 6. The risks incurred by the investment of the Investment Compartment in underlying UCITS or collective investment undertakings are considered together by taking into account the synthetic performance risk index of the underlying UCITS or collective investment undertakings as well as their volatility.
Fees and commissions	Commission for the subscription of Shares 0 % Commission for the Redemption of Shares Up to 2% if shares redemption within 2 months payable by the Investor Management Fee Up to 1.0% Administrator fee Up to 0.15% (subject to minimum annual fee of 9,000 Euro) Depositary Fee Up to 0,1% * plus fees for transaction settlements (*0.2 % on Russian equities and subject to minimum annual fee of 5,400 Euro)

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	<p>In addition to the above for any investments in other ETFs there will be additional costs to be borne related to the management and operation of those ETFs.</p> <p>The fees above are the same for all Share Classes of the Compartment.</p>
<p>Additional costs and expenses incurred</p>	<p>See Section 9 "Cost and Expenses of the Company".</p> <p>In addition, the Compartment, due to its potential investment in other UCITS or UCIs, shall bear the costs of other UCITS and/or UCIs in which it invests, as well as transaction costs related to investments in other UCITS or UCIs.</p>